QUALIFICATIONS OF LAWRENCE A. RAINEY RHODE ISLAND STATE CERTIFIED RHODE ISLAND CERTIFICATION NO. CGA.0A00988 REALTOR AND APPRAISER / PETER M. SCOTTI & ASSOCIATES

Backgroud

Fordham University – BS Accounting 1964 – 1969

United States Marine Corps – Captain 1969 -1972

Arthur Young & Company – CPA/Audit Manager 1972 -1978

Bryant College - Masters Program 1976- 1978

Capeway Seafood - VP of Operations & Finance 1978 - 1984

Trapper Inc. - Seafood Producing Company - President 1984- 1994

Point Judith Fishermen's Co. – General Manager 1995 – 2002

Remax Professionals of Newport – Broker Associate 2002- 2003

Flanagan Appraisal – Residential Appraiser 2003- 2004

Peter M. Scotti & Associates – Appraiser & Broker Associate 2004 – Present

Professional Licenses

Real Estate Appraiser State of Rhode Island – License # CGA.0A00988

Real Estate Broker in State of Rhode Island – License # B15362

Certified Public Accountant in State of New York - License #033565-1

HUD Approved FHA Appraiser – Since May 2005

Appraisal Courses

Successfully completed the following:

National Association of Realtors - Sales Comparison Approach III – 11/01

Single Family Appraisal – VII – 3/03

American Real Estate Academy - Basic Appraisal Principles - 2/03

USPAP and USPAP Updates - American Real Estate Academy – 2/03

MA Board of REA – 10/04

- McKissock Appraisal School – 3/07

- McKissock Appraisal School – 2/09

- MA Board of REA – 1/11

- MA Kissock Appraisal School - 1/13 & 1/15 & 1/15

- # 510 Advanced Income Capitalization – 2/05

- # 520 Highest & Best Use – 5/05

530 Advanced Sales Comparison & Cost Approaches - 8/05

Seminars -

Appraisal Institute

Analyzing Operating Expenses - Appraisal Institute - 2/04

Appraising Apartments - MA Board of Real Estate Appraisers- 10/04

The Cost Approach to Commercial Appraising - Appraisal Institute -3/05

Forecasting Revenue- Appraisal Institute -11/06

Valuation of Detrimental Conditions in Real Estate – Appraisal Institute- 3/07

Appraising from Blueprints and Specifications – Appraisal Institute- 3/07

Relocation Appraisals - McKissock -2/2009

Appraising FHA Today - McKissock -2/2009

Appraisal Trends- McKissock -3/2009

Expert Witness Testimony - McKissock 1/2011

Current Issues In Appraisals - McKissock 1/2011

Construction Details and Trends- - McKissock 2/2011

Appraising and Analyzing Industrial and Flex Buildings – McKissock – 1/2013

Appraising and Analyzing Retail Shopping Centers – McKissock – 1/2013

Even Odder-More Oddball Appraisals - McKissock - 1/2013

Appraisal of Assisted Living Facilities – 1/2015

Expert Witness for Commercial Appraisers – 1/2015

Mold, Pollution and the Appraiser – 1/2015

Appraisal of Assisted Living Facilities – McKissock – 1/2015

Expert Witness for Commcerial Appraisers – McKissock – 1/2015